School Banking. Helping kids learn the value of saving.

What pocket money can teach your child.

Pocket money can help teach kids about the value of money and how to look after it. However, there's no 'one size fits all' approach and it's important to decide what's right for your family. Research of over 1,000 parents of primary school students revealed that 55% give regular pocket money^ and here's how they manage it:

Over half give less than $10 per week ($5 - $10 is the most common range). There's no right or wrong – the amount should suit your family situation.

Around 4 in 5 parents link pocket money to the completion of a chore or task. This can help children understand that money needs to be earned.

On average, kids save about half of their pocket money each week. Learning to put money aside for a bigger goal is a valuable life skill.

Join the Dollarmites on a Polar Savers adventure.

The majority of parents think it's important to make learning about money engaging and to reward good saving behaviour^. So to help, our Dollarmites characters (Pru, Addy, Spen, Lucas and Pat) are taking School Bankers on a Polar Savers adventure, that's full of exciting rewards.

Students participating in School Banking will receive a silver Dollarmites token each time they make a School Banking deposit at school (maximum one per week). Once they've collected 10 tokens, they can redeem them for a Polar Savers reward.

Polar Savers Rewards:

Term 1: Scented Stackable Highlighter, Snowy Origami Set
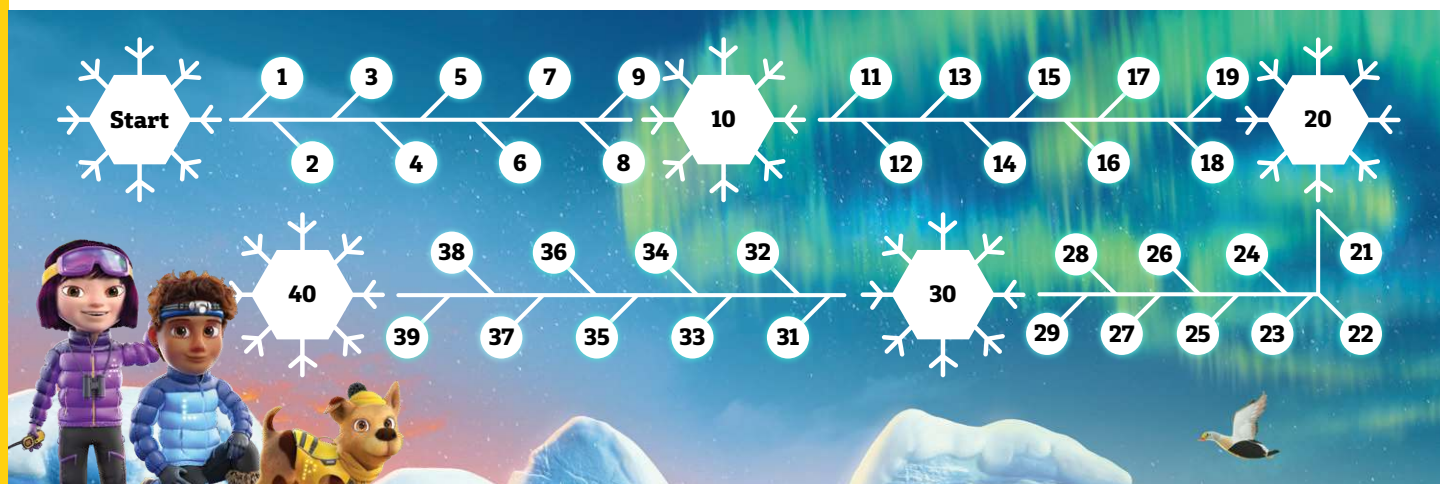
Term 2: Yeti Fluffy Notebook, Icicle Slapband Ruler

Term 3: Arctic Owl Fluffy Keyring, Scratch Art Cards

Term 4: Water Skimming Bounce Ball, Polar Pencils & Pencil Toppers

School Banking Deposit Tracker.

Colour in a number every time you make a deposit at school. For every 10 School Banking deposits you can redeem a reward.

To find out more about the School Banking program and how to get your child involved, ask your School Banking Co-ordinator for a School Banking Parent Pack or visit **commbank.com.au/schoolbanking**